

REGISTERED NUMBER: 4727071

CHARITY NUMBER: 1099570

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 8 APRIL 2003 TO 31 MARCH 2004
FOR
HORSEBRIDGE ARTS & COMMUNITY CENTRE



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HORSEBRIDGE ARTS & COMMUNITY CENTRE

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for the Period 8 April 2003 to 31 March 2004

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HORSEBRIDGE ARTS & COMMUNITY CENTRE

COMPANY INFORMATION
for the Period 8 April 2003 to 31 March 2004

DIRECTORS: D E Brown
G D Cox
R E Dean
K Gibbons
Ms J S Harvatt
Ms S Kettlewell
W McLachlan
Ms A Riley
Ms J H Harrison
G L Bush
Ms A P A Belloli

SECRETARY: K Gibbons

REGISTERED OFFICE: 11 Horsebridge Road
Whitstable
Kent
CT5 1AF

REGISTERED NUMBER: 4727071

CHARITY NUMBER: 1099570

ACCOUNTANTS: Michael Martin Partnership Limited
Chartered Certified Accountants
18/20 Canterbury Road
Whitstable
Kent
CT5 4EY

BANKERS: Alliance & Leicester Bank plc
Bridle Road
Bootle
Merseyside
GIR 0AA

HORSEBRIDGE ARTS & COMMUNITY CENTRE

REPORT OF THE DIRECTORS
for the Period 8 April 2003 to 31 March 2004

The directors present their report with the financial statements of the company for the period 8 April 2003 to 31 March 2004.

INCORPORATION

The company was incorporated on 8 April 2003 and commenced trading on 10 April 2004.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of the provision of an arts and community centre for the benefit of the general public.

DIRECTORS

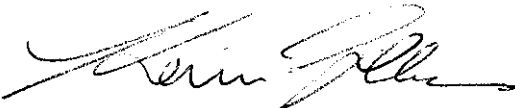
The directors during the period under review were:

D E Brown	- appointed 8.4.03
G D Cox	- appointed 8.4.03
R E Dean	- appointed 8.4.03
B Degruchy	- appointed 8.4.03
R J Fox	- appointed 8.4.03
	- resigned 24.5.03
K Gibbons	- appointed 8.4.03
Ms J S Harvatt	- appointed 8.4.03
Ms S Kettlewell	- appointed 8.4.03
Mrs C MacCaul	- appointed 8.4.03
W McLachlan	- appointed 8.4.03
Ms A Riley	- appointed 8.4.03

All the directors, being eligible, offer themselves for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



K Gibbons - Secretary

14 January 2005

HORSEBRIDGE ARTS & COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
for the Period 8 April 2003 to 31 March 2004

	Notes	£ Unrestricted Funds	£ Total Funds
INCOMING RESOURCES			
Grants received		<u>5,000</u>	<u>5,000</u>
TOTAL INCOMING RESOURCES		5,000	5,000
RESOURCES USED			
Direct charitable expenditure		<u>2,079</u>	<u>2,079</u>
TOTAL RESOURCES USED		(2,079)	(2,079)
NET INCOMING RESOURCES		2,921	2,921
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
		<u>2,921</u>	<u>2,921</u>
BALANCES CARRIED FORWARD AT 31ST MARCH 2004		<u>£2,921</u>	<u>£2,921</u>

The notes form part of these financial statements

HORSEBRIDGE ARTS & COMMUNITY CENTRE

BALANCE SHEET

31 March 2004

	Notes	£ Unrestricted Funds	£ Total Funds
CURRENT ASSETS:			
Debtors	4	2,518	2,518
Cash at bank		<u>803</u>	<u>803</u>
		3,321	3,321
CREDITORS: Amounts falling due within one year			
	5	<u>400</u>	<u>400</u>
NET CURRENT ASSETS:			
		<u>2,921</u>	<u>2,921</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			
		<u>£2,921</u>	<u>£2,921</u>
RESERVES:			
Profit and loss account		<u>2,921</u>	<u>2,921</u>
		<u>£2,921</u>	<u>£2,921</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

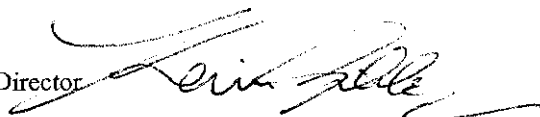
These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



G D Cox - Director

K Gibbons - Director



Approved by the Board on 14 January 2005

The notes form part of these financial statements

HORSEBRIDGE ARTS & COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS
for the Period 8 April 2003 to 31 March 2004

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING LOSS**

The operating loss is stated after charging:

	£
Directors' emoluments and other benefits etc	-

3. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period.

4. **DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	£
Sundry debtors	<u>2,518</u>

5. **CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	£
Trade creditors	<u>400</u>

6. **SHARE CAPITAL**

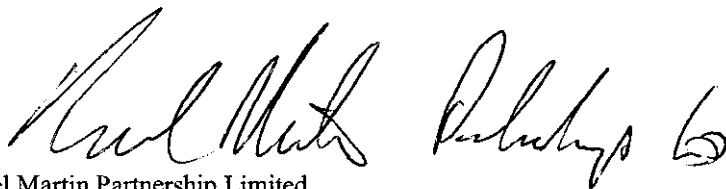
The company is limited by guarantee and does not have a share capital.

HORSEBRIDGE ARTS & COMMUNITY CENTRE

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
HORSEBRIDGE ARTS & COMMUNITY CENTRE

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2004 set out on pages three to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Michael Martin Partnership Limited
Chartered Certified Accountants
18/20 Canterbury Road
Whitstable
Kent
CT5 4EY

14 January 2005

HORSEBRIDGE ARTS & COMMUNITY CENTRE

PROFIT AND LOSS ACCOUNT
for the Period 8 April 2003 to 31 March 2004

	£	£
Income		-
Other income:		
City Council grants		<u>5,000</u>
		5,000
Expenditure:		
Sundry expenses	248	
Legal fees	<u>1,763</u>	
		<u>2,011</u>
		2,989
Finance costs:		
Bank charges & interest		<u>68</u>
NET PROFIT		<u><u>£2,921</u></u>

This page does not form part of the statutory financial statements